RECORDATION NO. 35245-U

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FIRST UNION RAIL

SURFACE TRANSPORTATION BOARD

One O'hare Centre 6250 River Road, Suite 5000 Rosemont, IL 60018-4214

VIA UPS NEXT DAY AIR

February 21, 2013

Tel 847 318.7575 Fax 847.318.7588 www.firstunionrail com

Chief Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S W, Suite 100
Washington, DC 20423-0001
Attn: Recordation of Railroad Equipment

Re: Memorandum of Partial Lease Termination

Dear Section Chief

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are three (3) originals of a Memorandum of Partial Lease Termination dated February 19, 2013, a secondary document as defined in the Board's Rules for the Recordation of Documents. The enclosed document relates to the Memorandum of Lease evidencing such lease Equipment which was duly filed at the Surface Transportation Board on August 25, 2008 at 4.02 p.m. under recordation number 25245-P

The names and addresses of the parties to the enclosed document are:

Lessor. First

First Union Rail Corporation

One O'Hare Centre

6250 N River Road, Sune 5000

Rosemont, IL 60018

Lessee

Canadian Pacific Railway Company

401 Ninth Avenue, Suite 500

Gulf Canada Square

Calgary, AB T2P 4Z4 Canada

The enclosed document is for two hundred twenty two (222) gondola cars having NDYX and NOKL marks, (see Exhibit A for car numbers) which have been terminated in all respects and are no longer covered under the Lease.

A short summary of the document to appear in the index follows:

Memorandum of Partial Lease Termination

Also enclosed is a check in the amount of \$42.00 payable to the order of the Surface Transportation Board covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned along with the additional copies

If you have any questions regarding the above-referenced matter, please contact me at (847) 384-5397 Thank you for your cooperation in this matter

Sincerely.

Marcia Dunne

Senior Documentation Specialist

Enclosures

(CP076, 087/A-B)

NOTICE OF MEMORANDUM OF PARTIAL LEASE TERMINATION

THIS NOTICE OF MEMORANDUM OF PARTIAL LEASE TERMINATION (the "Memorandum") dated as of February 19, 2013 is made by First Union Rail Corporation (the "Lessor"), a North Carolina corporation, and pertains to that certain Lease Agreement dated as of February 4, 1998, (the "Lease"), between Lessor and Canadian Pacific Railway Company (the "Lessee"), a Canadian corporation

WITNESSETII:

WHEREAS, Lessor and Lessee entered into the Lease whereby Lessor has agreed to lease to Lessee certain railcars (the "Equipment") as more particularly described in on Exhibit A attached hereto; and,

WHEREAS, Lessor and Lessee entered into certain Memorandum of Lease, evidencing the above-described Lease of such Equipment, which was filed at the Surface Transportation Board on August 25, 2008 at 4:02 p.m. with recordation number 25245-P

WHEREAS, certain Equipment has been released and is no longer covered under the Lease; and,

NOW, THEREFORE, the Lessor desires to clarify the public record state as follows.

- 1 This Notice serves as notice that the Equipment listed on the attached Exhibit A as evidenced by the Memorandum of Lease filed with the Surface Transportation Board has been terminated in all respects
- 2 All of the interest of the Lessee, its successors and assigns, in the Equipment listed on Exhibit A arising pursuant to the Lease has been terminated.
- 3. Lessor wishes to record this Notice of Partial Termination of Memorandum of Lease so as to release the hen with respect to the Equipment.

IN WITNESS WHEREOF, the party hereto has caused this Memorandum to be duly executed by their respective officer duly authorized as of the date and year first above written (and the undersigned declares under penalty of perjury that he holds the title indicated below and that the execution of this Memorandum was the free act and deed of its corporation)

LESSOR:

FIRST UNION RAIL CORPORATION

Name:

Rick Grossman

Title:

Vice Desident - Equipment

Signature:

CP076, 087/A-B

RECORDATION NO. 25245- PAGE

FEB 22'13 -1 37 PM

MIRFACE TRANSPORTATION BOATE

EXHIBIT A MEMORANDUM OF PARTIAL LEASE TERMINATION

NUMBER OF CARS.

Two hundred twenty two (222)

DESCRIPTION OF CARS: Gondola Cars

CAR NUMBERS

XYCIN	310K19	NDYX	315423	NOKI	310417	NOKI.	311052	NOKI.	315082	NOKI.	J (562 (
NDYX	310855	NDYX	315424	NOKL	310418	NOKL	311057	NOKL	315083	NOKL	315622
УҮСИ	310912	XYCIN	315426	NOKL	310419	NOKL	311067	NOKL	3150 8 6	NOKL	316107
NDYX	310922	XYCIN	315427	NOKI.	310420	NOKL	311070	NOKI,	315229	NOKL	316112
NDYX	310949	NDYX	315428	NOKL	310421	NOKI.	311084	NOKI.	315232	NOKL	316149
NDYX	311024	NDYX	315429	NOKI.	310422	NOKL	311095	NOKL	315233	NOKIL	316153
KPYX	311036	NDYX	315430	NOKL	310423	NOKL	311100	NOKL	315234	NOKL	316157
XYGA	311074	NDYX	315431	NOKI	310424	NOKI.	311113	NOKI.	315240	NOKI.	316163
NDYX	311125	אינטא	315432	NOKI.	310425	NOKI.	311129	NOKL.	315242	NOKI.	316169
NDYX	311148	XYUN	315434	NOKL	310803	NOKI.	311133	NOKI.	315456	YOKI.	316181
YDYX	311201	XYCIN	315458	NOKI,	310808	NOKI.	311136	NOKL	315463	NOKL	316186
NUYX	311236	NDYX	31,5480	NOKI.	310810	NOKI	311140	NOKI,	31,5470	NOKI.	316200
XDYX	311256	NDYX	315484	NOKI.	310817	NOKI	311157	NORL	315472	· NOKL	316201
XYUK	311272	NDYX	315510	NOKI.	310822	NOKI	311159	NOKL	315478	NOKL	316206
NDYX	311288	ХҮСИ	315514	NOKL	310831	NOFI	311174	NOKI.	315479	NOKL	3 16234
NDYX	315062	NDYX	315537	NOKI	310841	NOKI	311181	NOKI.	315483	NOKI.	316242
NDYX	315087	NDYX	315547	NOKI.	310842	NOKI.	311184	NOKI.	315488	NOKI.	316243
NDYX	315107	NDYX	315553	NOKL	310844	NOKL	311185	NOKI.	315498	NOKI.	320586
ХУUИ	315160	NDYX	31555R	NOKI	310846	NOKL	311186	NOKL	315502	NOKL	320593
NDYX	315194	XYGA	315568	NOKI,	310850	NOKI.	311193	NOKI.	315517	NOKI	320594
XYCIN	315244	XYCA	315571	NOKL	310869	NOKL	311198	NOKL	315520	NOKL	320595
NDYX	315245	NDYX	315585	NOKL	310877	NOKI.	311203	NOKL.	315524	NOKI	320599
NDYX	315307	NDYX	315620	NOKL	310879	NOKL	311222	NOKL	315525		
אצעא	315400	XYCK	316162	NOKL	310884	NOKL	311229	NOKI.	315526		
NDYX	315402	NOKL	310401	NOKL	310931	NOKI.	311240	NOKI.	315527		
KDYX	315403	NOKI.	310402	NOKL	310940	NOKL	311253	NOKL	315529		
NDYX	3 (5404	NOKL	310403	NOKL	310965	NOKI.	3112 58	NOKI,	315533		
NDYX	315407	NOKL	310404	NOKI.	310966	NOKI,	311263	NOKL	315536		
NDYX	3 (5408	NOKL	310405	NOKL	310967	-NOK1.	311268	NOKIL	315540		
NOYX	315409	NOKL	310406	NOKL	3 (0969	NOKI.	311271	NOKI.	315545		
NDYX	315410	NOKL	310407	NOKI.	310971	NOKL	311275	NOKI,	315548		
V.DAX	315411	POKL	310408	NOKL	310979	NOKI	311279	NOKL	315550		
NUYX	315412	NOKL	310409	NOKL	310995	NOKL	311285	NOKL	315557		
NDYX	315413	NOKL	310410	NOKT	311003	NOKL	311299	NOKL	315561		
NDYX	315414	NOKL	310411	NOKL	311007	NOKI.	315053	NOKL	315566		
XYGN	315415	NOKL	310412	NOKI	311008	NOKI	315060	NOKL	315573		
NDYX		NOKL	310413	NOKI.	311029		315066	NOKI.	315592		
XYUN	315417	NOKI.	310414	NOKI.	311037		315067	NOKI.	315599		
XYGN	315420	NOKI.	310415	NOKL	311043	NOKL	315069	NOKI.	315615		
NDYX	315422	NOKL	310416	NOKI.	311050	NOKI.	315078	VOKI.	315619		